Leaseurope IFRS 16 Specification

- Created by the members of Leaseurope to assist leasing companies in Europe to help their customers that need to use IFRS 16.

- The Specification provides a 'ready-made' format for providing basic contract information to lessees for simple leases with fixed end-dates and regular lease payments.

- It can help lessors to start a discussion with customers about the information needed for IFRS 16.

- For lessees with large numbers of lease contracts across Europe, it can help them to receive information from lessors in a consistent format.

- Lessors are free to add fields as they wish to suit their services and customers' needs.

- The Specification is not an industry requirement or standard practice. It is freely available.

- Lessors using the Specification should ensure customers understand the limitations of data and the need to check it before use.

- A more detailed guide, including recommended formats for each field, is available.

The Leaseurope IFRS 16 specification is a resource that member associations can choose to use in their markets.

Core fields

A1	Date prepared
A2	Lessor
A3	Lessee
A4	Contract number
A5	Country
A6	Contract currency
A7	Commencement date
A8	Type of assets
A9	Lease payment frequency
A10	Number of regular lease payments
A11	Regular lease amount

Additional fields

B1	Asset registration number
B2	Asset identification number
B3	First rental amount
B4	Final rental amount
B5	Sum of remaining rentals
B6	Purchase option? (Y/N)
B7	Residual value guarantee? (Y/N)
B8	Extension option? (Y/N)
B9	Early termination option? (Y/N)