



ROMANIAN AGENCY for INVESTMENT
and FOREIGN TRADE



Romania

A Strategic Choice



ROMANIAN AGENCY for INVESTMENT
and FOREIGN TRADE



Romania - Country overview

1

Area: 238,391 km²

Capital: Bucharest

Currency: Romanian leu (RON)

Exchange rates

RON/EUR: 4.9315

RON/USD: 4.6885

(averages 2022)

Population: 19 M

(1st Jan. 2022)

Bucharest Metropolitan

Area: ~ 3 M

2

2022

GDP: €285.9 Bn

GDP growth: 4.7%

FDI flows: €10.7 Bn

FDI stock: €108.7 Bn

3

Memberships

2004 – NATO



2007 - EU



4

At the crossroad of tree large markets: EU, CIS and Middle East.

Bridge between East and West for 450 M consumers market.

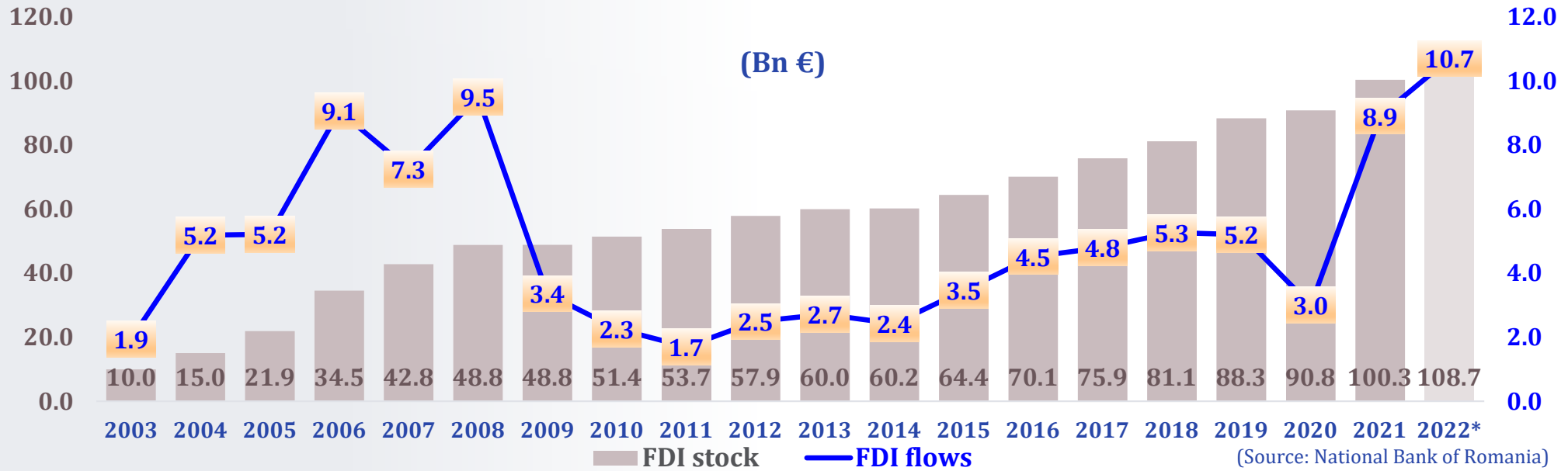
Located in the GMT+2 time zone.



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FDI Flows & Stock



(Source: National Bank of Romania)
*estimated data

In 2022, Romania ranked 6th by inflow FDI and 16th by FDI stock, among EU countries.
By the number of on the pipe greenfield FDI projects, Romania ranked 15th in EU, with 69 projects.

(Source: UNCTAD - World Investment Report 2023)

Communication skills

Languages studied by Romanian students

99%

- 99% of Romanian high school students study two or more foreign languages
- Predominant languages: English, French, German and Spanish, yet initiatives for teaching Japanese, Nordic languages or the entire Latin language family

University students in Romania are proficient in (% of total):

90%



26%



17%



8%



5%



(Source: ANIS, NIS, Eurostat)

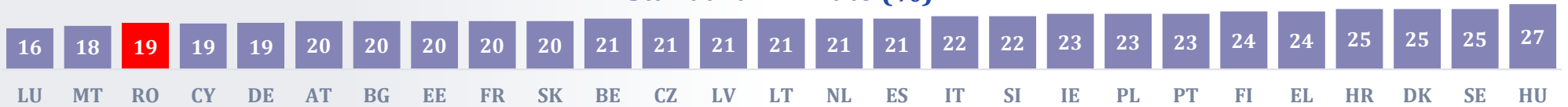


Comparative tax in EU 2023

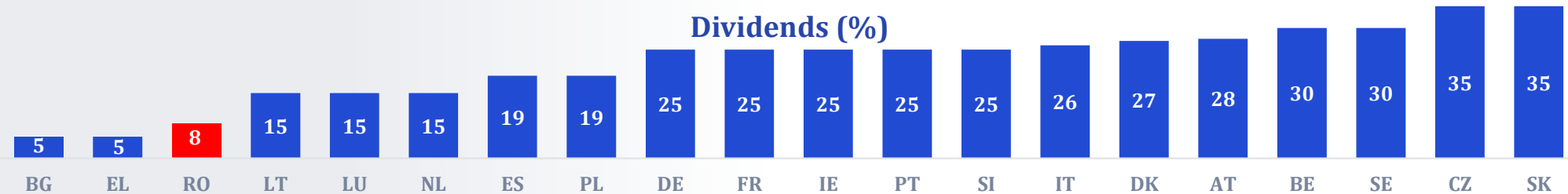
Corporate income tax rates (%)



Standard VAT rate (%)



Dividends (%)



(Note: 0% Dividends for Malta, Cyprus, Estonia, Latvia and Hungary. Finland - the dividends vary on a case-by-case basis)

(Source: taxsummaries.pwc.com)



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Investment support

STATE AID 2014-2023 Total Budget €1.5 Bn

STATE AID - GD 807/ 2014

Minimum €1 M investment

- ✓ Construction of new buildings
- ✓ Renting costs for existing buildings
- ✓ CAPEX aimed at technical installations and tools
- ✓ Acquisition of intellectual property

STATE AID - GD 332 / 2014

Minimum 100 new jobs*

- ✓ Salary costs registered for a 2 consecutive year period resulted as a direct consequence of the investment
 - ✓ Salary costs are comprised of gross average annual salary plus benefits
- * in different locations of the investment



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Investment support

**STATE AID 2022-2027 Total Budget €300 M
with the maximum average annual budget being of EUR 150 million**

GD 959 / 2022 for supporting investments in the manufacturing industry

Being managed by the Ministry of Economy, the State aid scheme consists of aid in the forms of grants for greenfield investments or for investments in favour of a new economic activity

Minimum €3 M investment value

- ✓ Starting a new unit / new activity
- ✓ Expanding the capacity of an existing unit (except for large enterprises from Ilfov)
- ✓ Diversifying the production through products that were not previously manufactured in the unit
- ✓ Fundamental change of the general production process of an existing unit (except for large enterprises from Ilfov)
- ✓ Acquisition of the assets from a closed unit or from a unit that would have been closed in case an independent investor had not been acquired the assets
- ✓ Creating new jobs

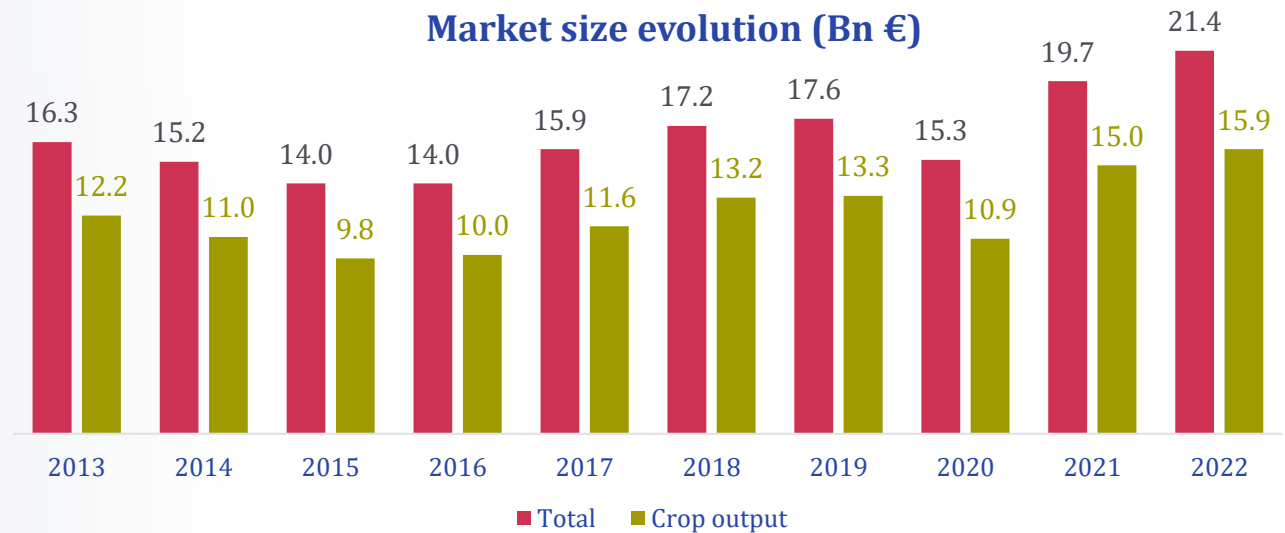


Agriculture

Investment opportunities

- ✓ Digitalization of the agriculture sector
- ✓ Irrigation infrastructure, drainage and soil erosion
- ✓ Mechanization and the extensive use of modern technology
- ✓ Collecting, storage systems and processing of agriculture products
- ✓ The Organic Farming segment

Market size evolution (Bn €)



- ❖ Romanian agriculture increased by 8.9% in 2022, compared to the previous year
- ❖ In 2022, the crop production was 74.1% of the total agricultural production value
- ❖ In 2022, Romania was EU's largest producer of sunflower with 2.1 M tons output, 2nd largest maize producer with 8.2 M tons output and 4th largest wheat producer with 8.6 M tons output

(Source: Eurostat)

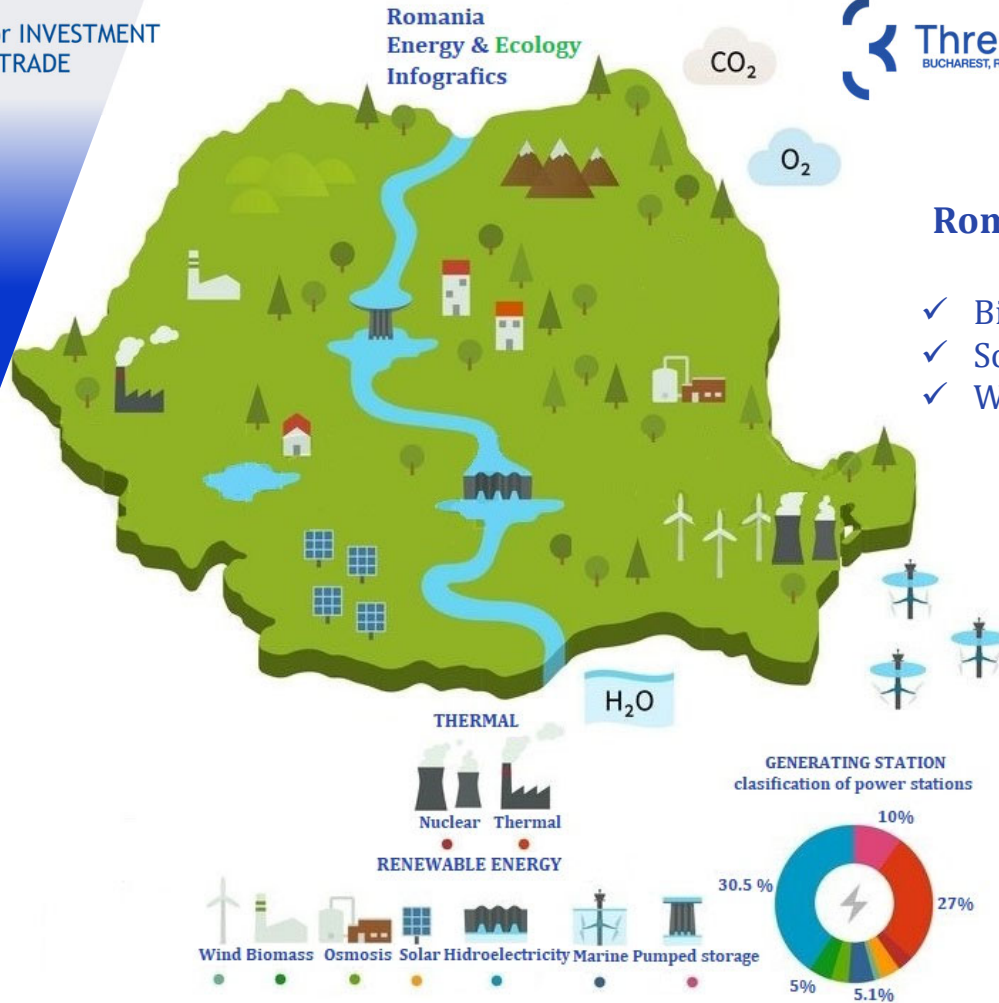


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Romania
Energy & Ecology
Infographics



Energy



Romanian renewable energy market

- ✓ Bioenergy
- ✓ Solar energy
- ✓ Wind
- ✓ Hydropower
- ✓ Hydrogen
- ✓ Nuclear

Future projects with Government Support

- ✓ Offshore wind parks of 300 MW
- ✓ Power Plants Combined Cycle Gas Turbine
- ✓ Smart grids and digitalization of electrical transport network
- ✓ Photovoltaics parks of 700 MW

Romania will include in its national system for energy production the small modular reactors (SMR) by 2028, thus strengthening the partnership with the USA in the civil nuclear field.



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National Contact Point

InvestRomania hosts the Romanian National Contact Point (RNCP) responsible with encouraging the observance of the OECD Guidelines for Multinational Enterprises and related information dissemination within the business communities and others interested parties.

National Contact Point for the OECD Guidelines for Multinational Enterprises

<https://www.oecd.org/investment/mne/ncps.htm>



The National Contact Point (NCP) for the implementation of the recommendations made by the Organization for Economic Cooperation and Development (OECD) in the Guidelines for Multinational Enterprises was established by Government Decision no. 420 of May 12, 2005.

The mandate of the National Contact Point, presented in the Guidelines for Multinational Enterprises of the Organization for Economic Cooperation and Development (OECD) is two fold:

- ✓ Promote and increase awareness on the OECD Guidelines for Multinational Enterprises and handle enquiries by organizing and participating in events related to RBC to raise awareness of the Guidelines and to address questions about the Guidelines
- ✓ Provide a grievance mechanism to resolve cases (known as “specific instances”) relating to non observance of the recommendations of the Guidelines

The National Contact Point provides a discussion forum and supports the business community, the employer’s organizations and other interested parties in reviewing the subject matter in an effective and timely manner and in accordance with the legislation in force.

Contact

National Contact Point

E-mail: pnc@investromania.gov.ro



The OECD Guidelines for Multinational Enterprises

The OECD Guidelines for Multinational Enterprises contains a series of recommendations for national governments of multinational enterprises, voluntary principles and standards for responsible business conduct in a global level, in accordance with the existing legislation.

The Guidelines aim to ensure that the operations of these enterprises are in harmony with government policies, to strengthen the basis of mutual confidence between enterprises and the societies in which they operate, to help improve the foreign investment climate and to enhance the contribution to sustainable development made by multinational enterprises.

The OECD Guidelines for Multinational Enterprises cover fields such as:

- ✓ Employment and Industrial Relations
- ✓ Environment
- ✓ Human Rights
- ✓ Combating Bribery, Bribe Solicitation and Extortion
- ✓ Consumers Interests
- ✓ Science and technology
- ✓ Competition
- ✓ Taxation

“OECD GUIDELINES FOR MULTINATIONAL ENTERPRISES” can
be downloaded at

<https://www.oecd.org/daf/inv/mne/48004323.pdf>



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Three Seas
BUCHAREST, ROMANIA 2023 

