

Invest in Three Seas

Date: 29 April 2021

Format: hybrid – with participants in studio and on screen

Program (EEST time zone)

13:00-13:02 **Introduction** by the host

13:02-13:14 **What is the Three Seas Initiative – a political perspective**

The first speakers will focus on the characteristics and objectives of the Three Seas Initiative. They will outline connections between the initiative and the Three Seas Initiative Investment Fund and provide the broader economic and political context.

Jonatan Vsevirov, Secretary General of the Ministry of Foreign Affairs of Estonia

Paweł Jabłoński, Undersecretary of State, Ministry of Foreign Affairs of Poland, Government Plenipotentiary for the Three Seas Initiative

13:14-13:21 **How does the Three Seas Initiative Investment Fund operate?**

The presentation describes the goals and structure of the fund and its main operating and decision-making principles.

Tiit Riisalo, Member of the Supervisory Board of the Three Seas Initiative Investment Fund

13:21-13:31 **How to secure investment – the investor's perspective**

The investment adviser to the fund will explain how potential projects are selected and evaluated and how investment decisions are made.

Gavin Tait, CEO at Amber Infrastructure Limited

13:31-13:50 **How to secure investment – the investee's perspective and a case study from the digital sector**

An overview of the process from the investee's perspective will be provided. What can you expect and how can you make sure you are well prepared to make the journey as smooth as possible? Top tips from first-hand experience.

The case study will be followed by an overview of the development needs of the digital sector in the Baltic States and Poland.

Üllar Jaaksoo, Founder and CEO of Greenergy Data Centers

13:50-14:05 **How to fund an ambitious transport infrastructure project: an overview from Latvia**

The presentation will cover interest of Latvian companies in using 3SIIF funding in general and in the transport sector; possibilities for combining funding for transport infrastructure projects; impact of the implementation of the transport infrastructure project on the economy.

Reinis Bērziņš, Chairman of the Management Board of ALTUM

14:05-14:20 **Energy sector development in Lithuania**

The presentation will cover Lithuanian long term energy strategy for 2030 and 2050, implementation steps and results for intermediate period (2025).

Justinas Bučys, Head of Strategy and Business Development Department, VIPA / Member of the Management Board of the 3SIIF

14:20-14:55 Panel discussion

Views and expectations regarding infrastructure investments will be outlined by institutional investors, moderated by President Kersti Kaljulaid of Estonia.

Participants:

Pierre Heilbronn, Vice President for Policy and Partnerships, European Bank for Reconstruction and Development

André Küüsvek, President and CEO of Nordic Investment Bank

Sandrine Croset, Director at Operations directorate, European Investment Bank

Beata Daszyńska-Muzyczka, Chairwoman of the Supervisory Board of the Three Seas Initiative Investment Fund and President of the Management Board of BGK

14:55-15:00 Q&A session with panellists moderated by the host

15:00 Wrap-up and closing words by the host

Throughout 2020, Estonia oversaw the growth of the Three Seas Initiative Investment Fund and pushed for greater intergovernmental cooperation in the Three Seas region. To keep up this momentum on the road to Sofia, where the next summit and business forum will be held, Estonia will be organising a high-level event to emphasise the practical side of the initiative.

One of the most important vehicles to achieve the region's ambitious infrastructure development goals is the Three Seas Initiative Investment Fund. This fund will serve as a lighthouse project to illustrate the benefits of combining public and private money to support large-scale cross-border infrastructure developments.

Nine countries and the first private investor have joined or announced their decision to commit to the fund so far, bringing its total volume close to €1.2 billion. The first investments from the fund have already been finalised, and many more will follow.