

TIMO KULLERKUPP

Partner, Attorney-at-Law

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Fields of expertise:

Technology Law: Fintech, Startups, AI and IT – Co-Head of Practice

Capital Markets and Financing – Co-Head of Practice

Transport Law: Aviation and Maritime – Head of Practice

Healthcare – Co-Head of Practice

Defence Tech – Co-Head of Practice

Family Law, Inheritance and Succession – Co-Head of Practice

Copyright and Intellectual Property – Head of Practice

Insurance Law – Co-Head of Practice

Data Protection and GDPR – Head of Practice

Corporate Governance & Advisory

Construction and Real Estate

Infrastructure and Energy

Introduction

Timo is a highly accomplished and experienced business and contract law expert with significant references in international transactions, technology law and advising foreign investors.

Timo has practiced as an attorney-at-law for more than fifteen years, advising clients with diverse profiles and a variety of economic sectors. Timo has rendered legal services related to M&A transactions, contract law, compliance and financing. He also has notable experience in advising prestigious corporations in the fields of technology, aviation and real estate.

Timo has good knowledge of the startup industry and transaction marketplace in Estonia and how to treat the players therein. He has helped a large number of foreign investors to establish in Estonia resolving both sector specific and more general corporate questions his clients have faced. Timo is also a trusted cooperation partner in legal matters to the Estonian Investment Agency, a government agency promoting foreign investments in Estonia and assisting international companies in finding business opportunities in Estonia.

Timo is actively mentoring startups and scaleups through various platforms like Tehnopol Startup Incubator, Lift99 and Startup Wise Guys. Timo is a member of the Financial Working Group of the Estonian Bar Association also contributing through FinanceEstonia.

In the early years of his career, Timo participated in the legislative processes, primarily in the drafting of health-care legislation, and in the development of the legal framework of the Estonian e-Health information system.

Membership:

Member of the Bar since 23.09.2008

Member of the Estonian Bar Association's Financial Law Committee

Languages:

Languages: Estonian, English

Professional background:

2016 - ...	Partner, Attorney-at-Law, RASK Attorneys-at-Law
2007 – 2015	Attorney-at-Law, NJORD Law Firm
2006 – 2007	Lawyer, bnt legal & tax
2004 – 2006	Legal counsel, Ministry of Social Affairs of the Republic of Estonia

Education:

2005	Faculty of Law of the University of Tartu, MA
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Example cases:

- RASK Advises the AI Leap Program in Collaboration with Google and OpenAI. »
- RASK is a strategic partner of the anti-bullying foundation Kiusamisvaba Kool. »
- RASK advised UP Catalyst on securing €18 million in funding from the European Investment Bank. »
- RASK advises SPAN, a leading Croatian IT company listed on the Zagreb Stock Exchange, in the acquisition of GT Tarkvara. »
- RASK advises Eurora Solutions in closing \$40 million – one of the largest Estonian Series A rounds. »
- RASK advises Vok Bikes, the electric cargo bikes developer. »
- RASK represents client in the acquisition of Veerenni Confido Tervisemaja, the largest private medical center in Estonia. »
- RASK consults international digital advertising platform NEXD. »
- RASK consults Estonian Chamber of Pharmacists and pharmacists in implementation of pharmacy reform. »
- RASK consults Replace, leading European IT equipment recycling provider, in the sale of shares to XlInc Group. »
- RASK consults Estonian branch of TF Bank listed on the Stockholm Stock Exchange. »
- RASK consults Cleveron, the innovation leader in robotic parcel terminals. »
- RASK advises client in establishing new investment fund. »
- RASK consults KredEx on sale of national Electromobility (ELMO) network and quick charge infrastructure. »
- RASK consults Tehnopol, the largest science and business hub in Baltics. »
- RASK represents international investor in acquisition of Veerenni Health Centre. »
- RASK consults in the sale of Starman's shares to Elisa. »
- RASK advises the region's leading airline maintenance provider Magnetic MRO. »
- RASK consults on one of the largest transactions in the fuel market in recent years. »
- RASK advises the acquisition of Lithuania's major telecom provider Cgates. »
- RASK consults Cleveron, the innovation leader in robotic parcel terminals. »



Public appearances:

- RASK and e-Residency Hosted a Joint Workshop during Defence Week: “Launch and Protect: Building a Defence Tech Company in Estonia”. [»](#)
- Timo Kullerkupp spoke at a panel discussion led by Tehnopol about why a well-thought-out founders’ agreement is the key to a start-up’s success and stability. [»](#)
- Annika Vait and Timo Kullerkupp spoke at the Pärnu Finantskonverents 2025 about the responsibilities of (finance) executives. [»](#)
- Panel discussion with fund managers – when does „green“ become an actual factor in the investment decision? [»](#)
- Timo Kullerkupp and leading fund managers across the Baltics provide training to business development technology companies. [»](#)
- RASK attorneys introduce Estonian business environment to rising European deep-tech startups [»](#)
- Timo Kullerkupp joins as mentor to ambitious deep tech acceleration program [»](#)
- Timo Kullerkupp gives presentation at Oslo Innovation Week in Norway. [»](#)
- Attorney-at-law Timo Kullerkupp delivers presentation to local VC network in Berlin. [»](#)

Recognition:

Timo’s expertise is acknowledged by The Legal 500 (Fintech: Hall of Fame; Leading partner in Commercial, corporate and M&A) & Chambers and Partners (Global and European Guides: ranked in Corporate/Commercial), an international overview of the legal market.

