

**The Synod of the Anglican Church in the Diocese of Quebec
2020-2021 Operational Budget
SYNOD PRESENTATION**

For Approval
Synod 2019

For Approval
Synod 2019

Comments

		Actual 2018 \$	Budget 2019 \$	Budget 2020 \$	Budget 2021 \$	
Revenues						
	Budget Assessment	289,690	300,000	300,000	300,000	Based on an 18.5% FS rate and 20.5% on investments held outside
Budget from CS	Endowment Funds Held In Church Societ	184,069	175,000	183,000	183,000	Funds earmarked for Synod (Episcopal & Resp. Allowance)
		-	-	-	-	
	Gazette ' Sub's & Lists	-	-	-	-	
Gazette	Gazette - Anglican Appeal	1,574	1,450	1,450	1,450	
	Total: Gazette Revenues	1,574	1,450	1,450	1,450	
	Donations	-	-	-	-	Gifts from Individuals
	Synod Mission Fund 2011	106,805	102,000	90,300	90,300	Pooled Funds Investments (QL Proceeds)
Investment Income	Grants from Church Society	-	-	16,500	16,500	Grant return from funds used to pay down money owed to CS
	Doolittle	2,870	2,800	2,800	2,800	Doolittle Fund earmarked for Lord Bishop Corp Sole
	Total Investment Income	109,675	104,800	109,600	109,600	
	Sundry Income	13,000	-	-	-	2018; New England
Total Revenues		598,008	581,250	594,050	594,050	

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Expenditures					
Episcopal					
Stipend	68,192	71,000	73,485	76,057	Increase by stipend scale
Employer taxes and benefits	29,727	33,000	34,155	35,350	Increase by stipend scale
Travel	20,978	17,000	20,000	20,000	
Expenses on Bishopthorpe	31,597	28,000	28,000	28,000	
Total Episcopal	150,494	149,000	155,640	159,407	
Ministry Support					
Vicar General	16,579	15,000	16,600	16,600	15,000+payroll taxes
Travel	2,496	2,000	2,500	2,500	
Canon Theologian Salary & Benefits	62,047	61,000	63,909	65,826	Increase by stipend scale
Travel	-	1,000	1,000	1,000	
Total Ministry Support	81,122	79,000	84,009	85,926	
Salary, Honoraria and Benefits					
Executive assistance					
Staff - Salaries	91,172	61,000	31,415	32,357	Admin support is budgeted at half time
Travel expenses	7,541	1,000	-	-	
Bookkeeping	19,105	23,000	15,000	15,000	Accounting clerk - part time
Archivist	-	-	7,280	7,280	
Secretary of Synod - Honoraria	6,000	6,000	6,000	6,000	
Registrar of Synod - Honoraria	3,000	6,000	6,000	6,000	
CPRQ - Honoraria	-	-	6,000	6,000	Representation to the Conseil du Patrimoine Religieux
Gazette and Communications- Honoraria	11,890	10,000	12,000	12,000	
Total Salary, Honoraria and Benefits	138,708	107,000	83,696	84,637	

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Administration Expenses					
	58,884	55,400	53,000	55,000	
	2,422	2,350	1,800	1,800	
		50	50	50	
Office supplies, phone, post, equipment rental	30,629	24,000	28,000	28,000	
	21,697	12,000	15,000	15,000	
	16,817	16,050	15,000	15,500	
	3,333	5,000	5,000	5,000	
	-	-	-	-	
	8,000	8,000	8,000	8,000	
	28,632	29,400	29,400	29,400	
Includes Doolittle fund	2,870	3,200	3,200	3,200	Doolittle transfer only
	3,167	3,400	3,500	3,500	10% increase expected in 2020
	10,004	8,000	10,000	10,000	
	1,031	1,000	1,000	1,000	
Sundry, Bank, Interest,	0	1,500	1,500	1,500	
	-1,184	2,000	2,000	2,000	
Total Administration Expenses	186,303	171,350	176,450	178,950	
Total Expenditures	556,627	506,350	499,795	508,921	
Net gain or (loss) Change - Before Transfers	41,381	74,900	94,255	85,129	
Transfer to Synod Deanery & Committees Funds (see next page for details)	67,972	144,065	118,883	75,597	Deanery, Ministry and program funding
NET Profit (Loss) before Marketable Investments	(26,591)	(69,165)	(24,628)	9,532	
Profit (loss) at beginning of year	(125,169)	(151,760)	(220,925)	(245,553)	
Accumulated profit (loss) at the end of the year	(151,760)	(220,925)	(245,553)	(236,021)	

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Actual	Budget	Budget	Budget	
2018	2019	2020	2021	
\$	\$	\$	\$	