

**PRFoods**  
**Minutes of annual general meeting**

**Resolutions of the annual general meeting of shareholders of AS PRFoods 19.12.2019**

The annual general meeting of shareholders (the Meeting) of AS PRFoods (the Company) was held on 19<sup>th</sup> December 2019 in the conference room "Sigma" at hotel "Radisson Blu Hotel Olümpia", located at Liivalaia 33, Tallinn, Estonia.

The Meeting started at 10:00 and ended at 11:00. 14 shareholders attended the Meeting representing 72,66% of the total votes represented by all the shares with voting rights. Therefore, the Meeting was competent to pass resolutions.

The following resolutions were passed at the Meeting:

**1. Approving the Company's 2018/2019 annual report**

The shareholders decided to approve the annual report of the Company for the financial year 2018/2019 in the form submitted to the annual general meeting.

**Voting results:**

<b>Votes</b>	<b>No of Votes</b>	<b>Proportion to total votes (%)</b>
In favour	27,379,671	100%
Against	0	0.00%
Impartial	0	0.00%
Did not vote	0	0.00%
<b>Total</b>	<b>27,379,671</b>	<b>100.00%</b>

**2. Deciding on covering the loss**

The shareholders decided to confirm the loss of the financial year of 2018/2019 in amount of 1 472 thousand euros and the retained earnings of 66 thousand euros as of 30.06.2019 and to cover the loss for the financial year of 2018/2019 from the retained earnings of previous periods.

**Voting results:**

<b>Votes</b>	<b>No of Votes</b>	<b>Proportion to total votes (%)</b>
In favour	27,356,768	99.92%
Against	0	0.00%
Impartial	22,903	0.08%
Did not vote	0	0.00%
<b>Total</b>	<b>27,379,671</b>	<b>100.00%</b>

**3. Appointment of auditor for the financial year 2019/2020 and determining auditor's remuneration**

The shareholders decided to appoint KPMG Baltics OÜ (register code 10096082) as the Company's auditor for the financial year 2019/2020 and to determine the remuneration of the auditor pursuant to the agreement to be executed with the KPMG Baltics OÜ.

**Voting results:**

<b>Votes</b>	<b>No of Votes</b>	<b>Proportion to total votes (%)</b>
In favour	27,379,671	100%
Against	0	0.00%
Impartial	0	0.00%

Did not vote	0	0.00%
<b>Total</b>	<b>27,379,671</b>	<b>100.00%</b>

All decisions at the meeting were adopted in accordance with the stipulations of the law and Company's articles of association.

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