

AS PRFoods

Resolutions of the Annual Meeting of the Shareholders

Resolutions of the annual general meeting of shareholders of AS PRFoods 14.12.2020

The annual general meeting of shareholders (the Meeting) of AS PRFoods (the Company) was held without convening a meeting in accordance with § 299.1 of the Commercial Code. The voting took place via submitting the voting ballots during the period from 7.12.2020 to 13.12.2020. According to the Commercial Code, in the event of non-voting, the shareholder is deemed to have voted against the resolution.

Following the submission of the voting ballots, the Meeting adopted the following resolutions:

1. Approval of the annual report of AS PRFoods for 2019/2020

The shareholders decided to approve the annual report of the Company for the financial year 2019/2020 in the form submitted to the annual general meeting.

Voting results:

Votes	No of Votes	Proportion to total votes (%)
In favour	24 420 640	64,81%
Against (did not vote)	13 262 220	35,19%
Impartial	0	0.00%
Total	37 682 860	100.00%

2. Decision on covering the loss of the financial year 2019/2020

The shareholders decided:

2.1. To approve the loss for the financial year 2019/2020 in the amount of EUR 1,718 thousand euros.

2.2. To cover the loss for the financial year 2019/2020 as follows: a) 66 thousand euros from retained earnings; b) 51 thousand euros from statutory capital reserve; c) 1,601 thousand euros from share premium.

Voting results:

Votes	No of Votes	Proportion to total votes (%)
In favour	24 420 640	64,81%
Against (did not vote)	13 262 220	35,19%
Impartial	0	0.00%
Total	37 682 860	100.00%

3. Appointing an auditor of AS PRFoods for the financial year 2020/2021 and determination of the fee of an auditor

The shareholders decided to appoint KPMG Baltics OÜ (registry code 10096082) as the auditors of the Company for auditing the financial year 2020/2021 and to remunerate the auditors pursuant to the agreement entered into with KPMG Baltics OÜ respectively.

Voting results:

Votes	No of Votes	Proportion to total votes (%)
In favour	24 420 640	64,81%
Against (did not vote)	13 262 220	35,19%
Impartial	0	0.00%
Total	37 682 860	100.00%

All decisions at the meeting were adopted in accordance with the stipulations of the law and Company's articles of association.

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