

AS PRFoods
Registry code 11560713
Pärnu mnt 141, 11314 Tallinn

Voting record

On 14 May 2021, the management board of AS PRFoods made a proposal to the shareholders to adopt the shareholders' resolutions specified below without convening a meeting. Shareholders whose votes represent 75,57% of all shareholders' votes sent their votes in time.

Consequently, the shareholders of AS PRFoods adopted the following resolutions on 24 May 2021:

RESOLUTION 1: Amendment of the Articles of Association

To make the following amendments to the Articles of Association of AS PRFoods:

- To supplement the Articles of Association of AS PRFoods with clause 6.8 in the following wording:

"6.8. The Supervisory Board may, within three years as of coming into force of this version of the articles of association, increase the share capital of the Company in the amount required for conversion of the convertible notes issued according to the 14.05.2021 resolution of the Supervisory Board. The Supervisory Board may not increase the share capital by more than EUR 3,500,000. The Supervisory Board may decide to increase the share capital by contributions in kind."

- To delete clause 6.2.10.xii:

"Performance of any acts set out in this Article by a subsidiary of the Company;"

The resolution was adopted by 75.57% majority of votes:

In favour: 29,231,698 votes (75.57%)
Against: 9,451,162 votes (24.43%)

The number of votes cast against the resolution includes, in compliance with Article 299¹ (2) of the Commercial Code, 9,448,662 votes (24.43% of all votes representing the shares) belonging to shareholders who did not give notice of whether the shareholder is in favour of or opposed to the resolution.

The list of shareholders who voted in favour of the resolution has been provided in Annex No 1 of the voting record.

RESOLUTION 2: Exclusion of the shareholder's pre-emptive subscription right

To exclude the pre-emptive right of the shareholders to subscribe for new shares issued by the Supervisory Board in compliance with clause 6.8 of the articles of association for conversion of the notes issued according to the 14.05.2021 resolution of the Supervisory Board.

The resolution was adopted by 75.57% majority of votes:

In favour: 29,231,698 votes (75.57%)

Against: 9,451,162 votes (24.43%)

The number of votes cast against the resolution includes, in compliance with Article 299¹ (2) of the Commercial Code, 9,448,662 votes (24.43% of all votes representing the shares) belonging to shareholders who did not give notice of whether the shareholder is in favour of or opposed to the resolution.

The list of shareholders who voted in favour of the resolution has been provided in Annex No 2 of the voting record.

/digitally signed/

Indrek Kasela

Management board member of AS PRFoods

Shareholder's representative (management board member of Lindermann, Birnbaum & Kasela OÜ)

Annexes of the voting record

- 1) Annex No 1: List of shareholders who voted in favour of resolution No 1
- 2) Annex No 2: List of shareholders who voted in favour of resolution No 2
- 3) Annex No 3: Voting ballots received from the shareholders together with powers of attorney