

Peter Lohmus
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PROFESSIONAL SUMMARY

Highly skilled and experienced financial sector economist with strong track record in supporting economic reforms in various operational/policy areas, providing policy analysis, leading missions with full responsibility in guiding discussions or negotiations with high-level government officials, formulating and negotiating country program objectives for IMF and reconciling different views on Article IV policy proposals. Experience advising governments and parliaments on economic reform and policy areas. Leading IMF FSAP and FSSR missions to Montenegro, Fiji, and The Gambia. Other country work includes Australia, Bangladesh, Belarus, Bosnia and Herzegovina, Botswana, Georgia, Greece, Ireland, Jamaica, Kazakhstan, Kuwait, Moldova, Norway, Philippines, Russia, Ukraine, Saudi Arabia, and Suriname.

English (fluent); Russian (moderate); Hungarian (moderate); Estonian (native).

CORE COMPETENCIES

- Financial Crisis Preparedness
- Financial Sector Restructuring
- Economic Policy Program Negotiations
- Monetary and Fiscal Policy
- Technical Assistance missions
- IMF “Article IV” missions
- IMF/World Bank Financial Sector Assessment Programs

PROFESSIONAL EXPERIENCE

INTERNATIONAL MONETARY FUND

Consultant

Washington, DC, USA

October 2023 – Current

THE WORLD BANK

Consultant

Washington, DC, USA

March 2021 — Current

INTERNATIONAL MONETARY FUND

Senior Financial Sector Expert

Senior Economist, Monetary Capital Markets

Washington, DC, USA

April 2013 — February 2021

January 2001 — February 2009

EUROPEAN COMMISSION

Adviser to the Director; Financial Stability/Monetary Affairs

Brussels, Belgium

March 2009 — March 2013

BANK OF ESTONIA (Eesti Pank),

Vice President

Economist

Tallinn, Estonia

March 1997 — July 2000

December 1992 — May 1993

ESTONIAN BUSINESS SCHOOL

Lecturer

Tallinn, Estonia

March 1995 — March 1997

RIIGIKOGU (The Parliament of Estonia)

Adviser (Economic Policies)

Tallinn, Estonia

June 1995 — May 1996

EDUCATION

Masters of International Affairs, Columbia University
 Studies in Economics and Economic Policy;
 Internship at the World Bank and Fulbright Scholarship

New York City, USA
 1993—1994

Tallinn Technical University
 Bachelor of Arts in Business Administration

Tallinn, Estonia
 1989— 1993

TARTU UNIVERSITY
 B.S., Physics

Tartu, Estonia
 1987—1988

PROFESSIONAL EXPERIENCE IN DETAIL

THE WORLD BANK

March 2021 - Current

Short-term consultant

- Providing analytical and policy advise for World Bank teams working on financial sector issues, including financial stability and supervision, bank resolution framework, and banking sector competition in Asia, Southern African, and Pacific Islands countries.

INTERNATIONAL MONETARY FUND

April 2013 — February 2021

Senior Financial Sector Expert

Monetary and Capital Markets Department

- Provided solutions in the areas of financial crisis preparedness and management in various jurisdictions, including on deposit insurance schemes and Islamic Banking.
- Mission chief for financial sector assessment teams for Montenegro, Fiji, and The Gambia. Banking safety net expert for FSAPs in Australia, Norway, Portugal, Philippines, Kuwait and Saudi Arabia. Participated in IMF negotiations with various governments on IMF programs (Jamaica, Suriname, Egypt, Mongolia).
- Lead technical assistance mission and preparing reports on monetary policy and crisis preparedness (Bangladesh, Botswana, Jamaica, Kazakhstan, Kuwait, and Moldova).

EUROPEAN COMMISSION

March 2009 — March 2013

Adviser to the Director

DG ECFIN (Financial Stability and Monetary Affairs Directorate)

- Member of the European Commission (EC) financial sector teams working in several EU/ECB/IMF program countries (Greece, Ireland, and Hungary). Provided policy advice on financial sector restructuring in several Central and Eastern European countries.
- Led the EC financial sector team in Greece in the context of the Euro 50 billion banking sector support package in very challenging economic and political environment. Designed policies for bank recapitalization and resolution, sovereign and bank debt restructuring, state-aid and legal reforms. On behalf of the EC, coordinating the work of the Hellenic Financial Stability Fund. Participated at high-level policy discussions with Greek authorities.

INTERNATIONAL MONETARY FUND**January 2001 — February 2009**

Senior Economist, MCM

- Focused on banking sector reforms and monetary policy issues in the former Soviet Union region (Russia, Ukraine, Kazakhstan, Moldova, and Georgia). Led IMF technical assistance missions on monetary policy and bank restructuring to Ukraine and Moldova.
- Macroeconomic surveillance work, particularly on Ukraine, Kazakhstan and Russia, as well as in number of Middle East economies.

BANK OF ESTONIA (Eesti Pank)**March 1997 — July 2000**

Vice President

- Led work in monetary policy, research, statistics, and international relations; managing a team of 50 people; member of the high-level inter-governmental team handling the 1998 banking crises in Estonia. Shaped economic policy making in Estonia by being part of ground-breaking policy decisions and providing numerous articles and presentations.

ESTONIAN BUSINESS SCHOOL (EBS)**March 1995 — March 1997**

Lecturer in micro- and macroeconomics

- Led a small team responsible for establishing the Economics Department in one of the first private universities in Estonia.

RIIGIKOGU (The Parliament of Estonia)**June 1995 — May 1996**

Adviser on Economic Policies

- Advised members of Parliament on economic reform areas, notably on fiscal and trade policies.

BANK OF ESTONIA (Eesti Pank)**January 1992 — May 1995**

Economist