# Welcome to the New Nordics

Taavi Rõivas – Baltic VCA Summit Pärnu, 21.08.2019 Northern Europe's hub for knowledge and digital business

- + population: 6 million
- + currency: Euro
- + member of: EU, Eurozone, OECD, NATO and Schengen

Source: KPMG

#### corporate income tax on retained and reinvested profit



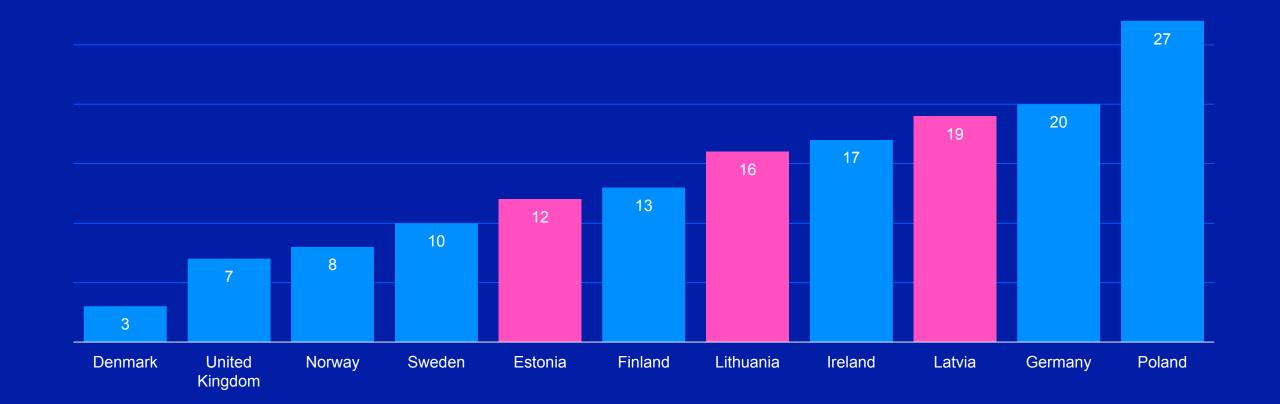
#### ease of doing business

Simplest and fastest business environment.

- a few hours to start a company
- hassle-free e-taxation
- full automatization in tax reporting by 2020
- e-Residency Estonian e-services to every world citizen

Source: World Bank – Doing Business 2018

## ease of doing business ranking



#### education is the key

AABITS

#### overview



#### LIFELONG LEARNING STRATEGY WITH ICT

#### smart and hardworking people

- + highly-skilled workforce
- + 86% adults speak at least one foreign language
- #12 globally in human capital potential maximization\*

Source: World Economic Forum, The Human Capital report 2017

#### innovative

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#### innovative



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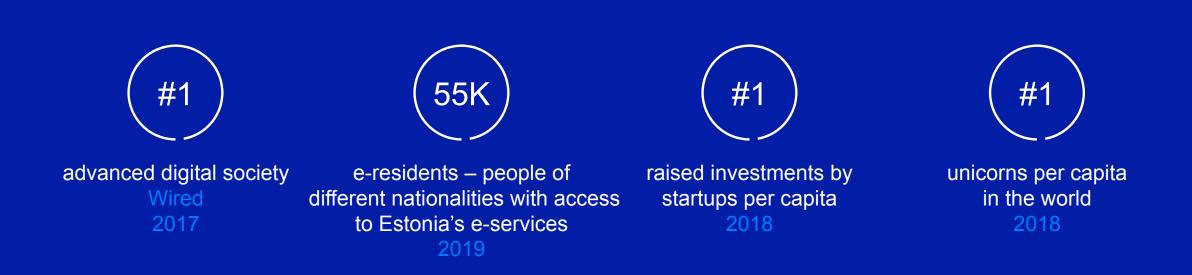
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#### innovative

Estonia is the most advanced digital society in the world, where 99% of state services are online. It's the first country to introduce a cross-border digital identity: e-Residency. Estonians are known for their pragmatic approach to tech and a culture to innovate.





#### "It is no longer about the big eating the small, it Taavet Hinrikus is the fast eating the slow."

### Thank you!



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