

Baltic Innovation Fund

F A C T B O O K | Q 2 2 0 1 8

Baltic Innovation Fund (BIF) is a €130m fund of funds initiative created by European Investment Fund and the Governments of Estonia, Latvia and Lithuania in 2012.

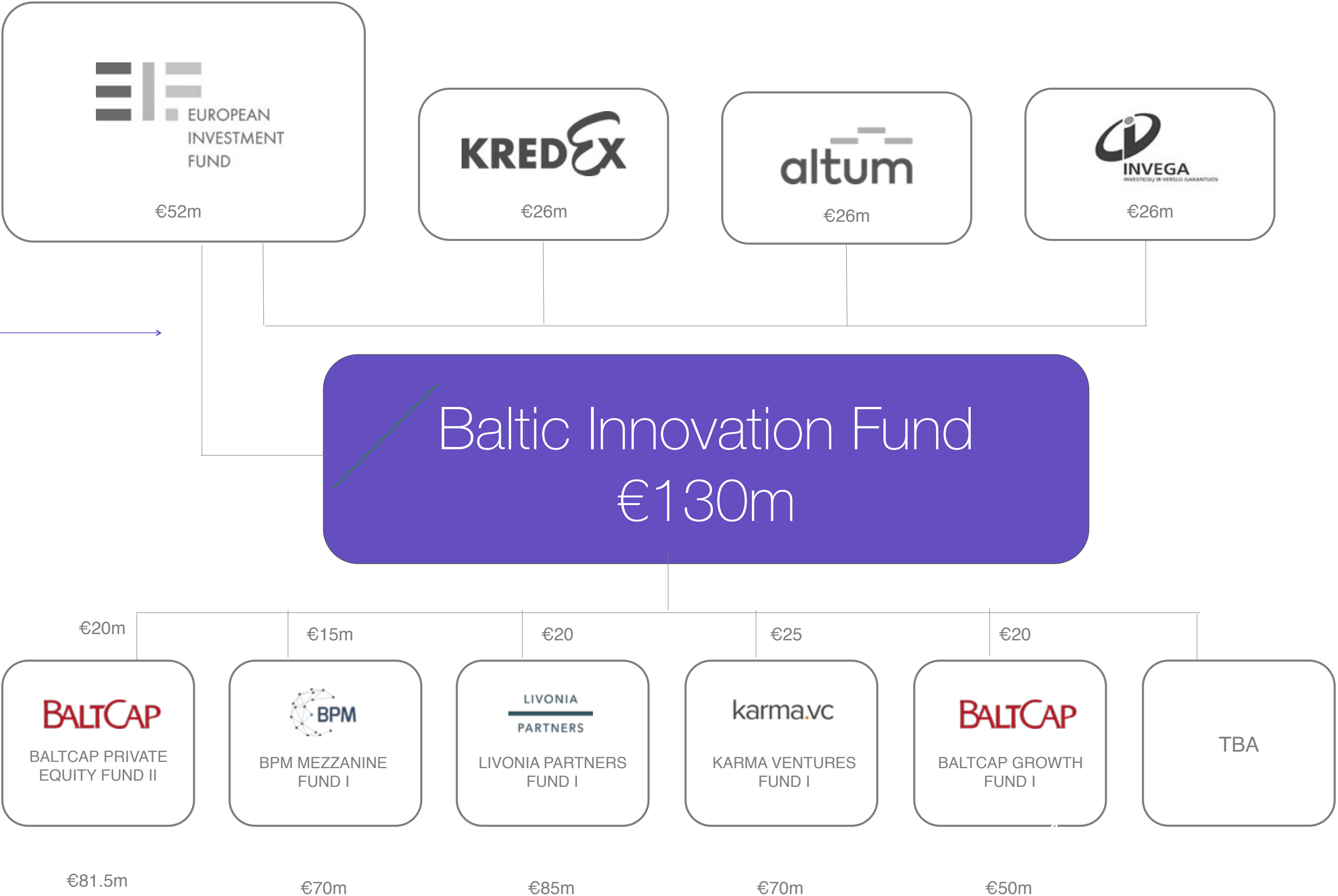
Ownership of the Baltic Innovation Fund /
Fund Investors

Fund of funds Manager:
European Investment Fund

Investment from Baltic Innovation Fund:

To the following funds:

Total funds raised:



F A C T B O O K

Baltic Innovation Fund

AS OF Q2 2018

5

FUNDS

335m

FUNDS RAISED

138m

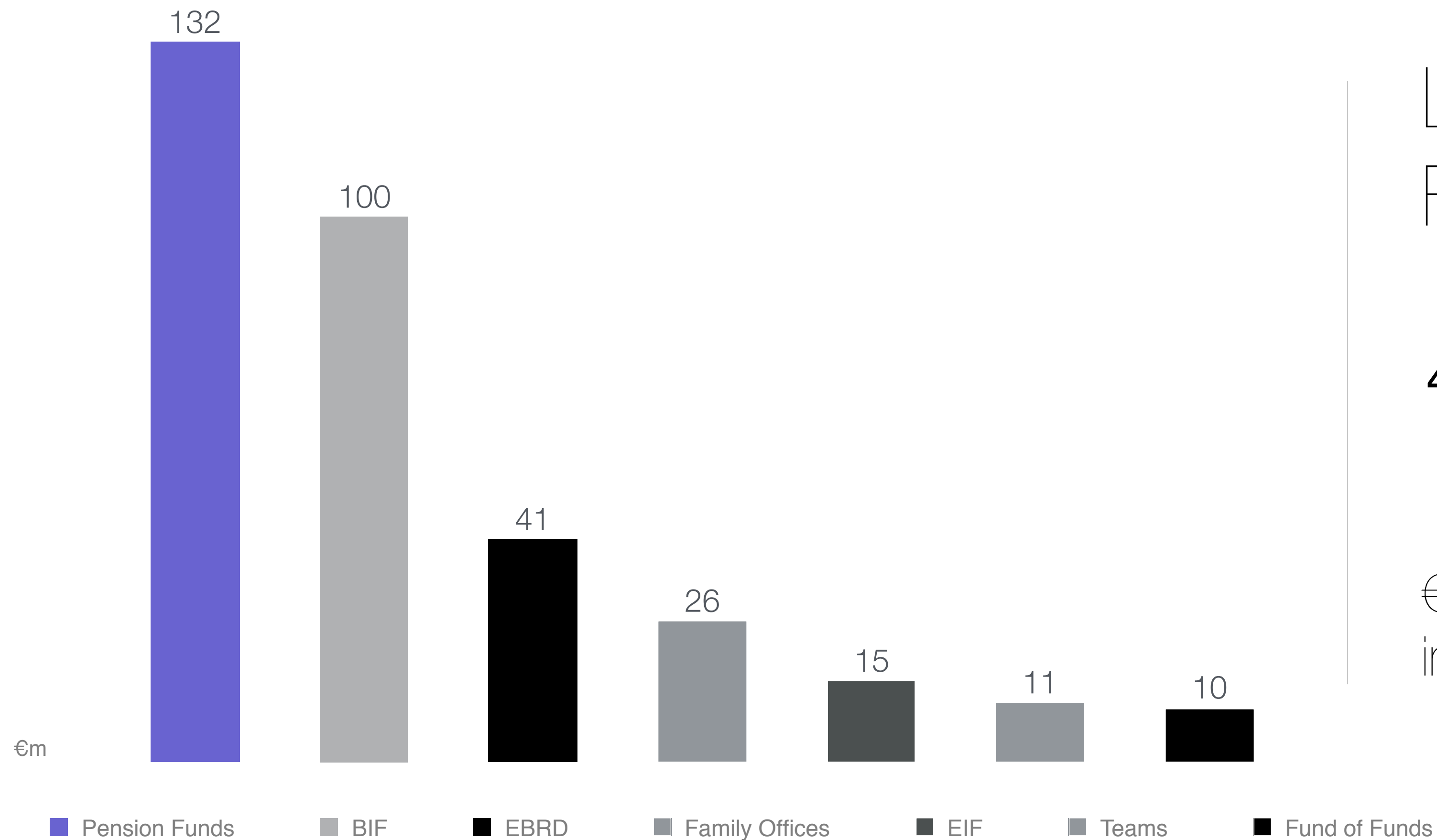
INVESTED

IN

29

COMPANIES

Funds raised: €335 000 000
































Local Pension
Funds account for:

40%

€20m has been attracted from private
investors outside the Baltics

€138,4m invested into 29 companies:

Portfolio companies as of 2017:

BALTIC INNOVATION FUND

4000

EMPLOYEES

390m

TOTAL TURNOVER

50m

TAXES PAID

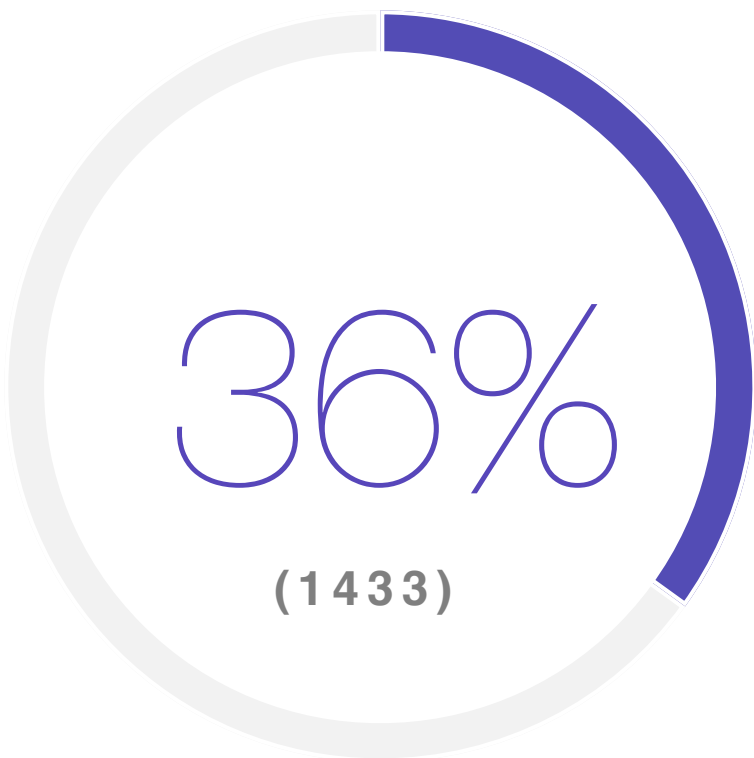
90m

EXPORT VOLUME

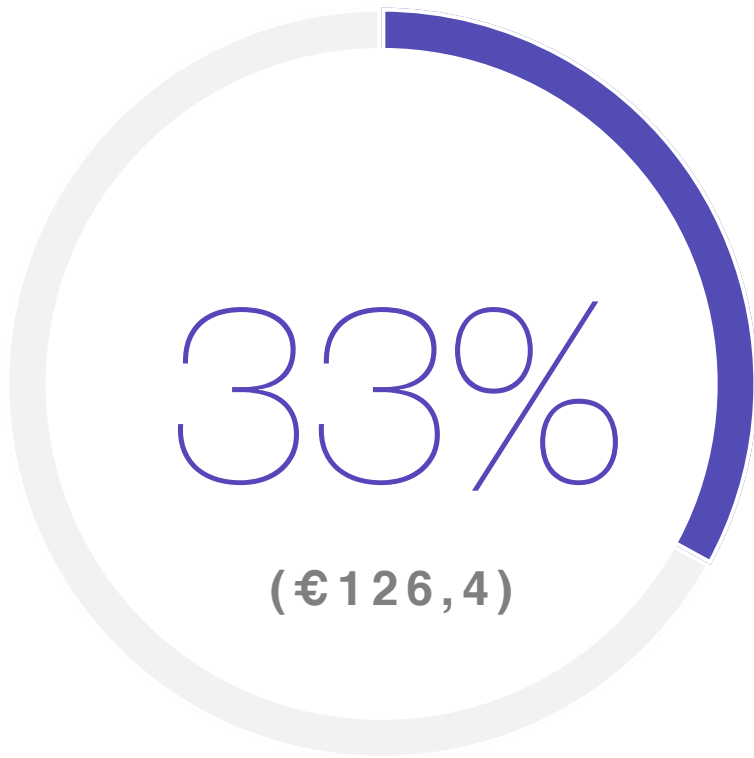
NB! Data collected from 17 companies - a number of investments that were closed by the end of 2017

BIF impact numbers for Estonia:

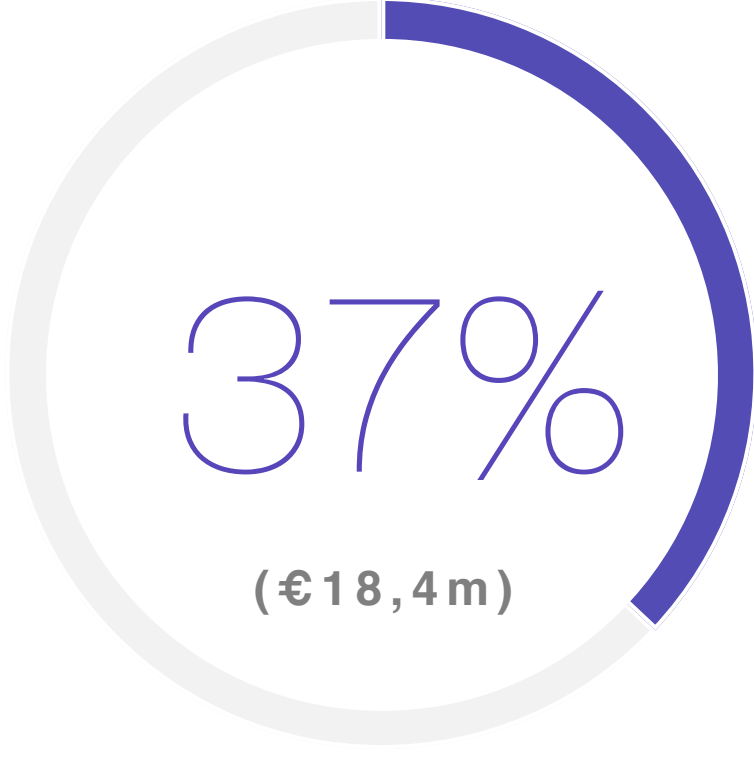
AS OF 2017



O F E M P L O Y E E S



O F T U R N O V E R



O F T A X E S P A I D

Estonian government has committed €26m into the Baltic Innovation Fund. Out of that

€18,4m was already returned as taxes by the end of 2017

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