

# Baltic Innovation Fund

FACT BOOK I Q2 2018

Baltic Innovation Fund (BIF) is a €130m fund of funds initiative created by European Investment Fund and the Governments of Estonia, Latvia and Lithuania in 2012.

Ownership of the Baltic Innovation Fund / Fund Investors

EUROPEAN
INVESTMENT
FUND

€52m







Fund of funds Manager: European Investment Fund

#### Baltic Innovation Fund €130m

Investment from Baltic Innovation Fund:

To the following funds:





PARTNERS
LIVONIA PARTNERS
FUND I

€20

karma.vc

FUND I

€25

BALTCAP GROWTH

FUND I

€20

TBA

Total funds raised:

€81.5m

€70m

€85m

€70m

€50m



FACT BOOK

### Baltic Innovation Fund

AS OF Q2 2018

**FUNDS** 

335m

**FUNDS RAISED** 

138m

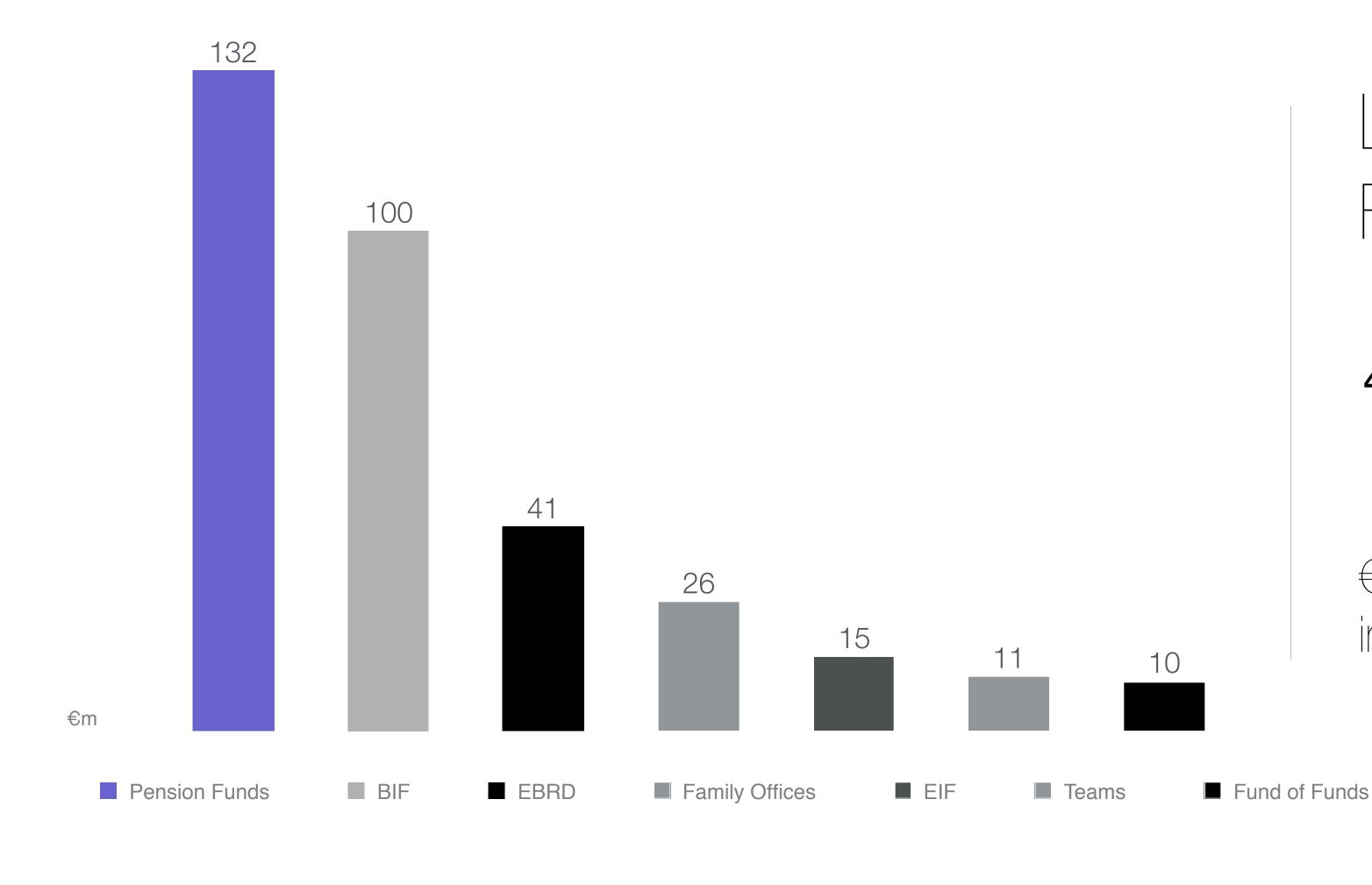
**INVESTED** 

IN

COMPANIES



### Funds raised: €335 000 000



Local Pension
Funds account for:

40%

€20m has been attracted from private investors outside the Baltics

### €138,4m invested into 29 companies:

<b>adaptive</b> simulations	AppGyver.	auto24.ee	•••bpt	cgates TV IR INTERNETO TIEREMS	cg trader
ORLE Sideracid & elektritääd	deac DATA CENTERS	DENEESTI	ecoservice	Eesti Keskkonnateenused	феsкаго
Fitek	Ha Serv we believe in wood	HORTES	\$₩₩ MARKIT	MeetFrank.	мімит
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sw sonarworks	<b>Spect</b> X	Tahe Outdoors	TrademarkNow	UNIMED ÜHENDATUD KLIINIKUD	



# Portfolio companies as of 2017:

**BALTIC INNOVATION FUND** 

4000

**EMPLOYEES** 

390m

TOTAL TURNOVER

50m

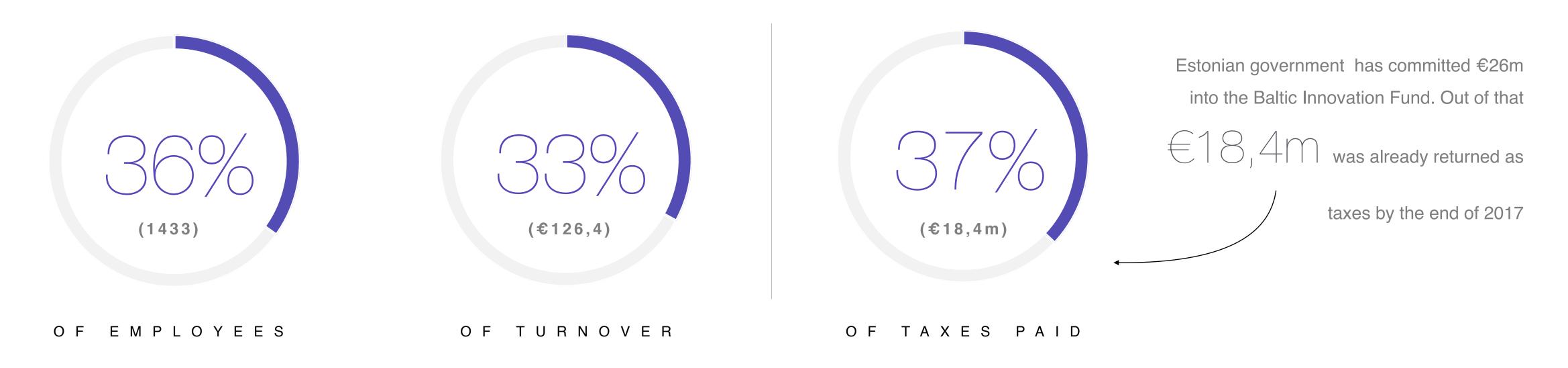
TAXES PAID

90m

EXPORT VOLUME

### BIF impact numbers for Estonia:

AS OF 2017





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