



Lietuvos rizikos ir
privataus kapitalo
asociacija

**It is great to be a startup
in Lithuania!**

www.vca.lt

Dovydas Varkulevicius, Chairman LTVCA
Baltic VCA Summit // 25th August 2016

WE ROCK

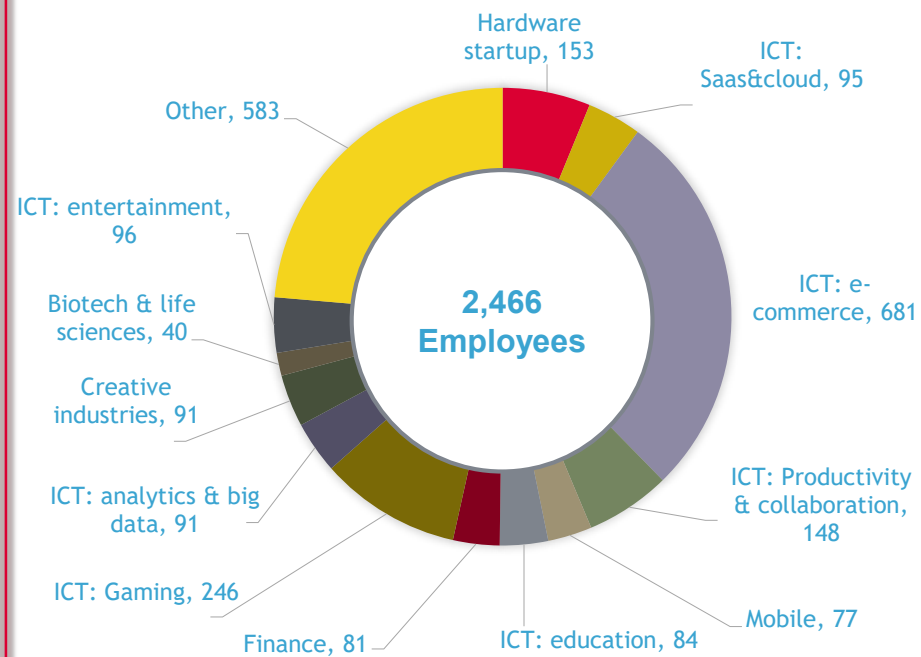
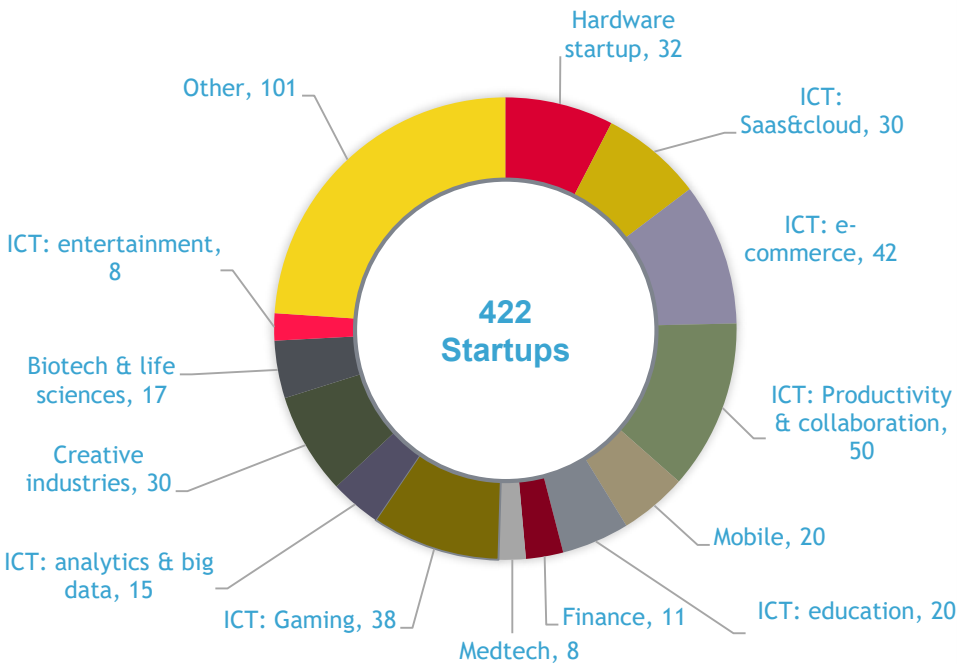
SHORT LITHUANIAN STARTUPS OVERVIEW



Around 422 startup companies employ over 2,400 people

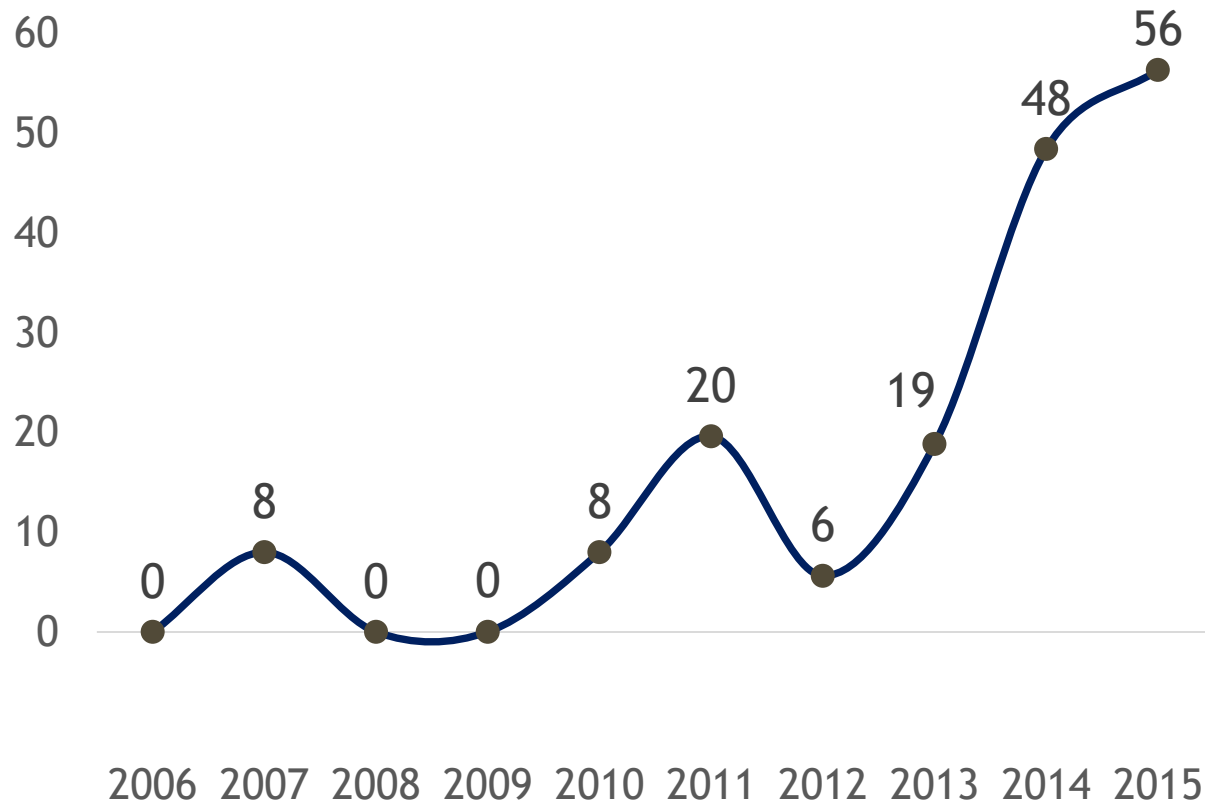
Number of startups per sector

No. of people employed by sector



A total of over € 165 m raised in 10 years

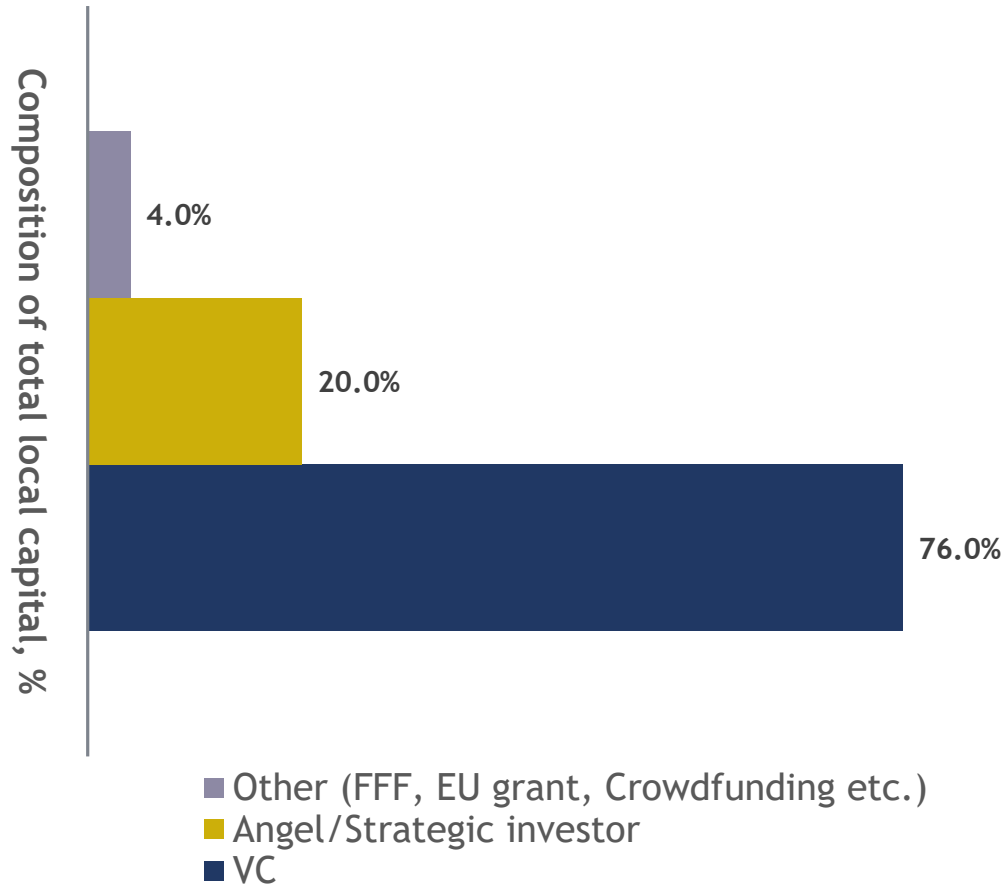
€ millions



€165,331,485

In 181 deals

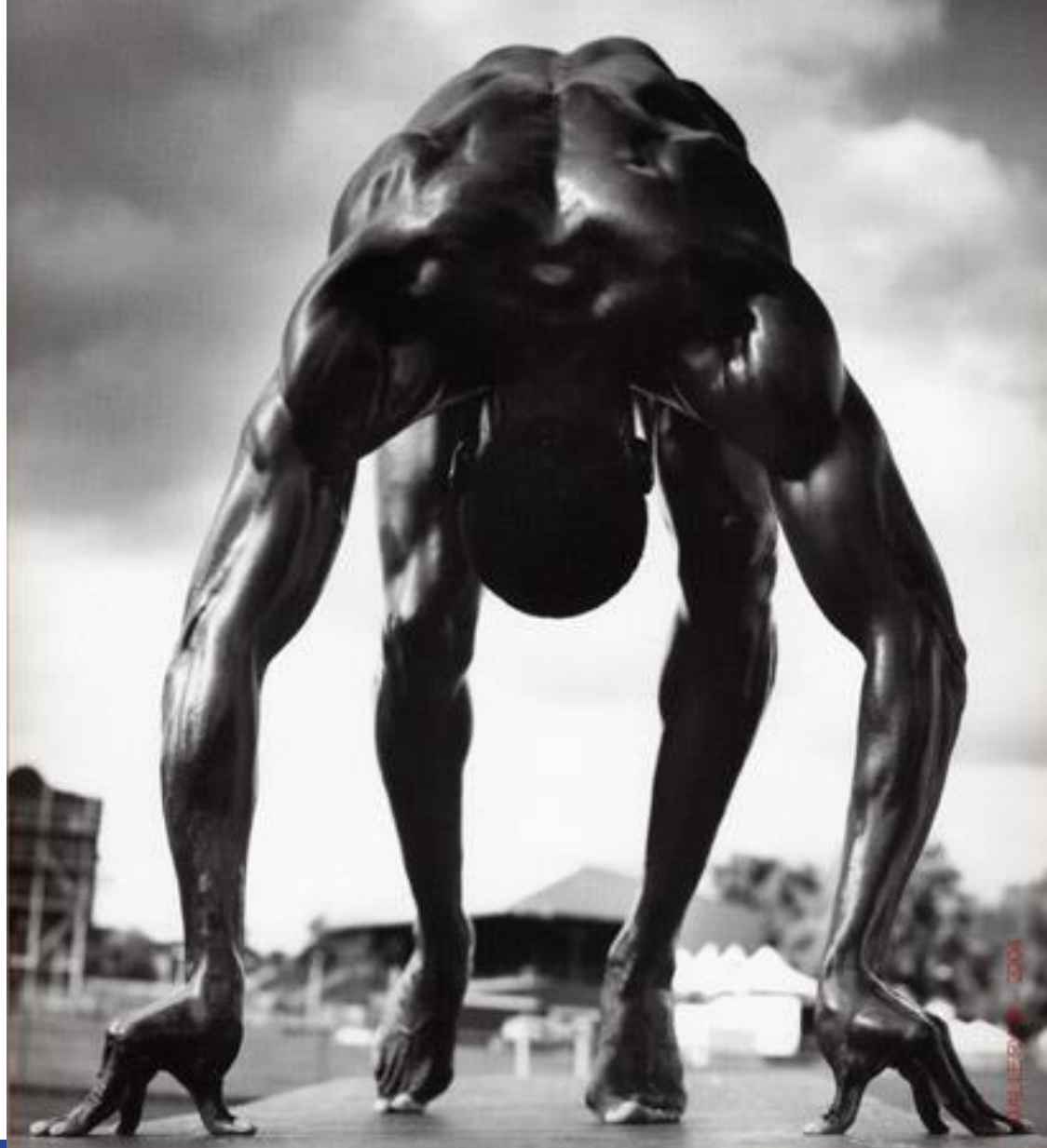
Investment arena dominated by foreign venture capital firms



77.31% or
€ 134,320,793
Foreign capital

22.69% or
€ 31,010,692
Local capital

HOW DO WE COMPARE IN THE BALTICS?



Lithuanian startups outperform Baltic peers in headcount...



Lithuania
2,466

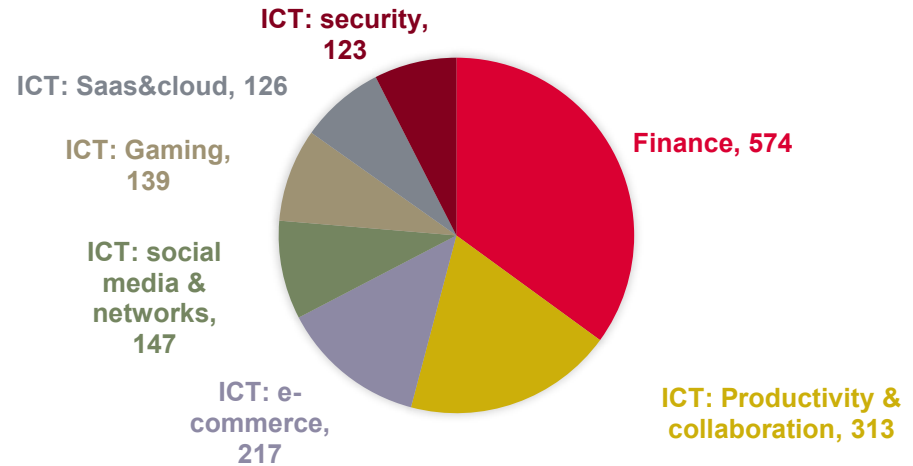


Estonia
2,295

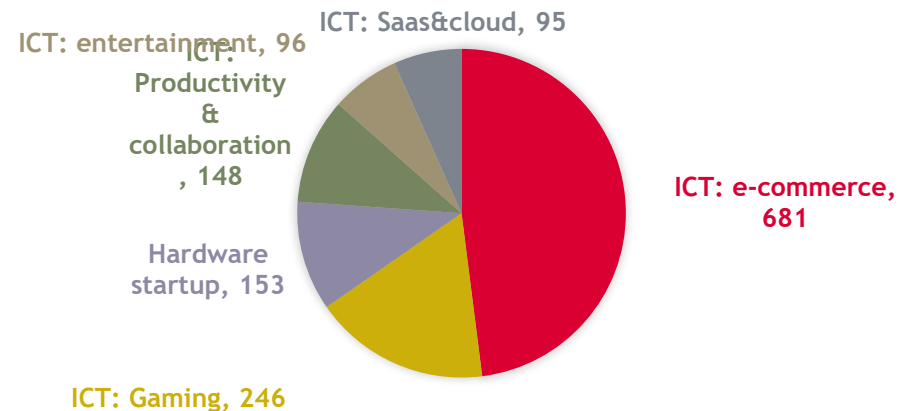


Latvia
550

TOP 7 SECTORS BY EMPLOYEES IN ESTONIA

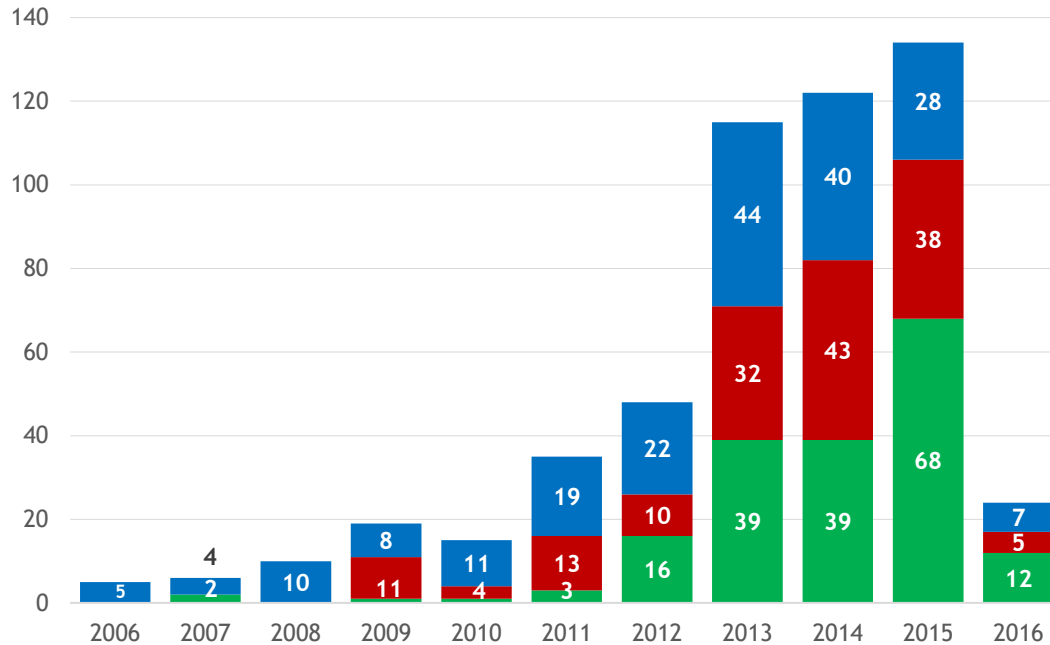


TOP 7 SECTORS BY EMPLOYEES IN LITHUANIA

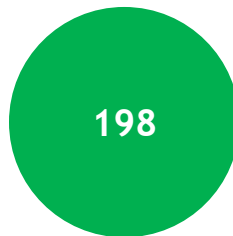


...and in number of startups with fundraising rounds...

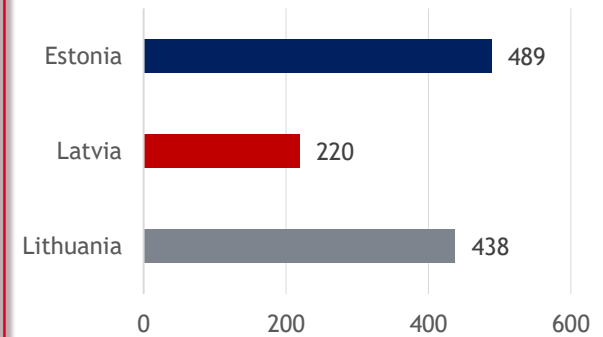
NUMBER OF DEALS, BALTIC STATES



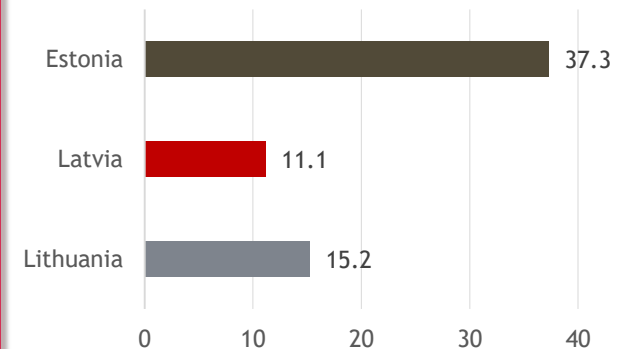
■ No of deals LT ■ No of deals LV ■ No of deals EE



NUMBER OF STARTUPS



NUMBER OF STARTUPS PER 100,000 INHABITANTS





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Thank You!

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