



**BUREAU
VERITAS**

Verification statement related to Validation Report on the Quantification Model of Greenhouse Gas Emissions of the “Greenline Print carbon footprint calculation”

Terms of Engagement

Bureau Veritas Lit., UAB (Bureau Veritas) was commissioned by Kroonpress Ltd. to verify its Quantification Model “Greenline Print carbon footprint calculation”, for calculating greenhouse gas emissions from the manufacturing of printing products over its partial life cycle.

Standards and criteria used

We delivered our work in accordance with Bureau Veritas’s assurance methodology which is based on the specific and relevant requirements of international assurance and audit standards ISAE 3000 and ISO 14064-3:2019.

We planned and performed our work to obtain all the information and explanations that we believe were necessary to provide a basis for our verification conclusions as to whether the reported information and data was appropriately reported, i.e. that nothing has come to our attention through the course of our work that the data are materially misreported (limited assurance).

Our work

To form our conclusions, the verification engagement was undertaken as a sampling exercise and we have:

- Reviewed the processes to collect, consolidate and report activity data that are used.
- Reviewed the scope, activity data and emission factors included in the carbon footprint to determine conformance with applicable elements of ISO 16759:2013.
- Assessed report and calculation tool.

Respective responsibilities and Bureau Veritas’s independence

Kroonpress Ltd. is responsible for preparing the report and for the information in it.

Kroonpress Ltd. management is responsible for maintaining effective internal controls over the data and information disclosed.

Bureau Veritas’s responsibility is to carry out a verification engagement on the report in accordance with our contract with Kroonpress Ltd.

Bureau Veritas or verifier has not been involved in the preparation of any material included within the carbon footprint in the internal management and reporting systems that yielded the data contained therein.

Level of Assurance & Materiality

The opinion expressed in this verification report has been formed on the basis of a limited level of assurance.

Our assurance conclusions

Based on our work undertaken as described above, we conclude that, in all material respects, Kroonpress Ltd. has appropriately reported its Quantification Model “Greenline Print carbon footprint calculation” based on applicable elements of the standard *ISO 16759:2013 Graphic technology — Quantification and communication for calculating the carbon footprint of print media products*.

Signed

Verifier Tomas Paulaitis

On behalf of Bureau Veritas Lit., UAB
Ukmergės g. 369A,
LT-12142 Vilnius
Lithuania

Dated: 2021.09.07

This document is subject to the provision below:

Because of the inherent limitations in any internal control it is possible that fraud, error, or non-compliance with regulations may occur and not be detected.

Further, the verification was not designed to detect all weakness or errors in internal controls so far as they relate to the requirements set out above as the verification has not been performed continuously throughout the period and the verification carried out on the relevant internal controls were on a test basis. Any projection of the evaluation of control to future periods is subject to the risk that the processes may become inadequate because of changes in conditions, or that the degree of compliance with them may deteriorate. The English version of this statement is the only valid version. The Bureau Veritas assumes no responsibility for versions translated into other languages.